

**TYNDALL FEDERAL CREDIT UNION
RATE AND FEE SCHEDULE
Certificate Accounts**

Except as specifically described, the following disclosures apply to all certificate accounts. The fees and terms applicable to your account at the Credit Union are provided in this Rate and Fee Schedule. The applicable rate is included on the Rate Sheet provided with and included as a part of this disclosure. The Credit Union may offer other rates for these accounts from time to time. All accounts described in this Rate and Fee Schedule are share accounts.

Effective Date: _____ **Account Type:** _____

Term: _____

Dividends Compounded: At Maturity Monthly None
Dividends Credited: At Maturity Monthly
Dividend Period: Term 12 Months **Calendar:** Month

- 1. Rate Information.** The Annual Percentage Yield is a percentage rate that reflects the total amount of dividends to be paid on an account based on the dividend rate and frequency of compounding for an annual period. For all accounts, the Dividend Rate and Annual Percentage Yield are fixed and will be in effect for the term of the account. For Add-On Certificate accounts, the member may initiate an increase in the dividend rate once during the term of the account, which may occur at any time sixty (60) days after purchase or renewal of the account. The Annual Percentage Yield is based on an assumption that dividends will remain on deposit until maturity. A withdrawal of dividends will reduce earnings.
- 2. Nature of Dividends.** Dividends are paid from current income and available earnings after required transfers to reserves at the end of the dividend period.
- 3. Dividend Compounding and Crediting.** The compounding and crediting of dividends applicable to this account are set forth above. The Dividend Period begins on the first calendar day of the Dividend Period and ends on the last calendar day of the Dividend Period. Accounts with maturities greater than twelve (12) months and no compounding of dividends, require the distribution of dividends and do not allow dividends to remain in the account.
- 4. Accrual of Dividends.** For all accounts, dividends will begin to accrue on noncash deposits (e.g., checks) on the business day you make the deposit to your account.
- 5. Balance Information.** The minimum balance requirements applicable to each account are set forth in the Rate Sheet provided with and included as a part of this disclosure. For all accounts, dividends are calculated by the Daily Balance method which applies a daily periodic rate to the principal in the account each day.
- 6. Transaction Limitations.** Except for the Add-On Certificate, after your account is opened, you may NOT make additional deposits to your account. For Add-On Certificate accounts, additional deposits of \$500 or more may begin sixty (60) days after purchase or renewal. Penalties are applicable to withdrawals on all accounts. For Gift to Minors Certificate accounts, withdrawals may only be made by the account custodian until the minor reaches the age of majority.

TYNDALL FEDERAL CREDIT UNION
RATE AND FEE SCHEDULE
Certificate Accounts

7. Maturity. Your account will mature as indicated on this Rate and Fee Schedule or on your Account Receipt or Renewal Notice.

8. Early Withdrawal Penalty. We may impose a penalty if you withdraw any of the principal before the maturity date.

9. Amount of Penalty. For all certificate accounts, the amount of the early withdrawal penalty is based on the term of your account. The penalty schedule is as follows:

Terms of 35 months or less	90 days dividends
Terms of 36 months or more	180 days dividends

10. How the Penalty Works. The penalty is calculated as a forfeiture of part of the dividends that have been or would be earned on the account. It applies whether or not the dividends have been earned. In other words, if the account has not yet earned enough dividends or if the dividends have already been paid, the penalty may be deducted from the principal.

11. Exceptions to Early Withdrawal Penalties. At our option, we may pay the account before maturity without imposing an early withdrawal penalty under the following circumstances:

(i) When an account owner dies or is determined legally incompetent by a court or other body of competent jurisdiction.

(ii) Where the account is an Individual Retirement Account (IRA) and any portion is paid within seven (7) days after establishment; or where the account is a Keogh Plan (Keogh) provided that the depositor forfeits an amount at least equal to the simple dividends earned on the amount withdrawn; or where the account is an IRA or Keogh and the owner attains age 59 1/2 or becomes disabled.

12. Renewal Policy. For all accounts, your account will automatically renew for another term upon maturity. For all accounts, you have a grace period of seven (7) days after maturity in which to withdraw funds in the account without being charged an early withdrawal penalty.

13. Nontransferable/Nonnegotiable. Your account is nontransferable and nonnegotiable. The funds in your account may not be pledged to secure any obligation of an owner, except obligations with the Credit Union.

The rate and fees appearing in this Schedule are accurate and effective for accounts as of the Effective Date indicated. If you have any questions or require current rate and fee information on your accounts, please call the Credit Union at (850) 769-9999 or 1-888-TYNDALL.